

(Translation)

SC 031/66

September 8, 2023

Subject : Notification of Effectiveness of Registration Statement and Draft of Prospectus and the newly issued shares offered price of Samart Aviation Solutions Public Company Limited ("SAV"), allotted to existing shareholders of the Company according to their shareholding proportion in the Company (Pre-emptive Right)

Attention : The President
The Stock Exchange of Thailand

Pursuant to the information memorandum disclosure of Samart Corporation Public Company Limited (the "Company") regarding the newly issued ordinary shares of Samart Aviation Solutions Public Company Limited ("SAV") allotment to the Company's shareholders according to their shareholding proportion in the Company (Pre-emptive Right) and the determination date of shareholders' names list (Record date) who are eligible to subscribe for newly issued ordinary shares of SAV on July 19, 2023 at the ratio of 100 ordinary shares of the Company per 1 newly issued ordinary share of SAV which is the same price as the SAV's IPO price. However, SAV shall not allot shares to the shareholders that: cause (a) require SAV to undertake any actions beyond what is required by law or regulations other than those applicable to the issuance and offering of securities in Thailand; or (b) not comply with the criteria, method, or conditions specified in the offering or allocation of shares.

The Office of the Securities and Exchange Commission ("SEC") approved the Application for Approval of an Offer for Sale of Newly Issued Shares of SAV on September 8, 2023 and the registration statement and the draft prospectus will be effective on September 8, 2023.

The Company would like to inform that SAV approved that the newly issued ordinary shares for IPO of SAV price at 19.00 baht per share, thus, **the existing shareholders of the Company who shall be eligible for the newly issued shares subscription of SAV shall subscribe at Baht 19.00 per share, and the subscription date and subscription process are set for 3 business days from September 13 - 15, 2023.** In this regard, please find more details and subscription process for newly issued ordinary shares in the letter of notification of the allocation of newly issued ordinary shares offered to the existing shareholders of the Company according to the proportion of shareholding in the Company (Pre-emptive Right) on the Company's website at www.samartcorp.com

Please be informed accordingly.

On behalf of Samart Corporation Pcl.

- Signed -

(Mr. Watchai Vilailuck)
Director