

Report of the Executive Board

Dear Shareholders of Samart Corporation Public Company Limited

The Company strongly believes in the importance of managing the business operations according to the Company's business policies and business plans. The Board of Directors has appointed the Executive Board to support the Company's management and business operation to be in compliance with the strategy, policy, business plan, Articles of Association and as well as performing any other tasks as assigned by the Board of Directors that the Executive Board managed the Company's businesses to the best, in order to strengthen the organization's business continuity.

In 2024, the Executive Board held 12 meetings as the detail of names and meeting attendance below;

Name	Position in the Executive Board	Number of Attendance / Total Number of Meeting
1. Mr. Charoenrath Vilailuck	The Executive Chairman	11/12 ⁽¹⁾
2. Mr. Watchai Vilailuck	Executive Vice Chairman - Corporate Strategy & New Business Development	9/12 ⁽¹⁾
3. Mr. Thananan Vilailuck	Executive Vice Chairman - Corporate Management	11/12 ⁽¹⁾
4. Mr. Jong Diloksombat	Member	12/12
5. Mr. Teerachai Phongpanangam	Member	12/12
6. Mrs. Phongsri Saluckpetch	Member	11/12 ⁽¹⁾
7. Ms. Kanokwan Chanswangpuvana	Member	10/12 ⁽¹⁾ (2)
8. Ms. Chotika Kamloonwesaruch	Member	11/12 ⁽¹⁾

Remarks: ⁽¹⁾ Oversea business engagement;

⁽²⁾ Business engagement.

The Executive Board provided recommendation and guidelines for business management along with the follow up and evaluates the Company and its subsidiaries' performance and reported to the Board of Directors' meeting for a constant appropriate consideration, which can be summarized as follows:

- **Specified and reviewed the Company and its subsidiaries' mission, vision, strategy, and business plan.**

The Executive Board specified and reviewed vision, mission and business operation plans of the Company and its subsidiaries in each line of business every quarter, by specifying that the meeting shall be arranged and such plans shall be conveyed to the management and the employees at all levels for their acknowledgement and compliance, so that the targets should be achieved as per specified.

- **Reviewed and monitored performance of the Company and its subsidiaries.**

The Executive Board reviewed and monitored performance of the Company and its subsidiaries every month, so that the operations can be achieved as per the specified targets, including provided useful recommendations and suggestions in conducting business to maximize efficiency and effectiveness.

- **Considered and approved the Company's annual budget and investment.**

The Executive Board approved the Company's annual budget and investment including financial transactions and credits which are important for business prior to further approved of the Board of Directors.

- **Specified remuneration's structure policy, forms and criteria of remuneration's payment.**

The Executive Board has considered annual salary increase for 2025, 2024 Bonus and 2025 Bonus Payment Policy, together with Executive Chairman / CEO, prepared for the Nominating and Compensation Committee's consideration prior to further consideration of the Board of Directors' meeting.

- **Self-evaluation of the Executive Board.**

The Executive Board has conducted a self-assessment for the year 2024, that there are 4 topics as 1) the structure and qualifications 2) meeting 3) roles and responsibilities and development and 4) training of the Executive Board. The assessment results are "**Excellent**" in order to use for improving with aims to increase efficiency of the operations.

The Executive Board has performed all duties according to the scope of duties assigned by the Board of Directors to pursuant to the Executive Board Charter and in accordance with vision, mission and strategy of the Company by take into account the best interest of shareholders and all stakeholders. As well as supervising an efficient operating system of the Company, following the law and principles of good corporate governance which the Executive Board has adhered as an important principle for management in order to lead the organization to be able to grow steadily and sustainably.

(Mr. Charoenrath Vilailuck)
Executive Chairman / CEO
Samart Corporation Public Company Limited