

(Translation)

SC 014/68

April 24, 2025

Subject : Notification of the resolutions of the 2025 Annual General Meeting of Shareholders

To : The President
The Stock Exchange of Thailand

The resolutions of the 2025 Annual General Meeting of Shareholders of Samart Corporation Public Company Limited ("the Company") which held on April 24, 2025. When the Meeting started, there were a total of 38 shareholders and proxy holders who attended the Meeting, comprising 20 shareholders attended the Meeting in person and 18 shareholders attended in proxy, representing a total of 431,511,675 shares equivalent or equal to 42.8723% of total paid up shares of the Company as follows :

1. Certified the minutes of the 2024 Annual General Meeting of Shareholders held on April 25, 2024 with the majority of votes of shareholders who attended the meeting and casted their votes as follows:

Total	42	Shareholders	representing	437,140,575	shares
For	437,137,675	Votes,	equal to	99.9993	%
Against	-	Votes,	equal to	-	%
Abstain	2,900	Votes,	equal to	0.0007	%
Voided ballots	-	Votes,	equal to	-	%

Remark: In this agenda, there were 4 additional shareholders attended from the Meeting was started that represented 5,628,900 shares.

2. Acknowledged the Company's 2024 operating results and the Annual Report.

Remark: This agenda is for acknowledgement, therefore there is no vote casting.

3. Approved the Company's Statement of Financial Position and Profit and Loss Statement for the year ended December 31, 2024 with the majority of votes of shareholders who attended the meeting and casted their votes as follows:

Total	42	Shareholders	representing	437,140,575	shares
For	437,140,575	Votes,	equal to	100.00	%
Against	-	Votes,	equal to	-	%
Abstain	-	Votes,	equal to	-	%
Voided ballots	-	Votes,	equal to	-	%

4. Approved the omission of the appropriation of legal reserve and the omission of dividend payment for the year 2024.

The omission of the appropriation of legal reserve and the omission of dividend payment for the year 2024 were resolved with the majority of votes of shareholders who attended the meeting and casted their votes as follows:

Total	42	Shareholders	representing	437,140,575	shares
For	437,140,575	Votes,	equal to	100.00	%
Against	-	Votes,	equal to	-	%
Abstain	-	Votes,	equal to	-	%
Voided ballots	-	Votes,	equal to	-	%

5. Approved the appointment of Company's Directors to replace of those who will retire by rotation for 2025.

5.1 Acknowledged the retirement by rotation of Dr. Pairoj Boonkongchuen, M.D., Mr. Prinya Waiwatana and Mr. Thananan Vilailuck from the directorship;

5.2 Approved to re-appoint Dr. Pairoj Boonkongchuen, M.D., Mr. Prinya Waiwatana and Mr. Thananan Vilailuck as the Company's directors for another term.

The above directors were re-elected to be the Board of Directors for another term with the majority of votes of shareholders who attended the meeting and casted their votes as follows: (There were 3 directors who have conflict of interest, Dr. Pairoj Boonkongchuen, M.D., Mr. Prinya Waiwatana and Mr. Thananan Vilailuck, did not participate in voting)

1) Dr. Pairoj Boonkongchuen, M.D. (Independent Director / Audit Committee Member)

Total	42	Shareholders	representing	437,140,575	shares
For	437,137,675	Votes,	equal to	99.9993	%
Against	-	Votes,	equal to	-	%
Abstain	2,900	Votes,	equal to	0.0007	%
Voided ballots	-	Votes,	equal to	-	%

2) Mr. Prinya Waiwatana (Independent Director)

Total	42	Shareholders	representing	437,140,575	shares
For	435,717,465	Votes,	equal to	99.6745	%
Against	1,420,210	Votes,	equal to	0.3249	%
Abstain	2,900	Votes,	equal to	0.0007	%
Voided ballots	-	Votes,	equal to	-	%

3) Mr. Thananan Vilailuck (Executive Director)

Total	42	Shareholders	representing	437,140,575	shares
For	413,124,175	Votes,	equal to	94.5060	%
Against	675,000	Votes,	equal to	0.1544	%

Abstain	23,341,400	Votes,	equal to	5.3396	%
Voided ballots	-	Votes,	equal to	-	%

6. Approved the remuneration of the Board of Directors and the Committee's for 2025 of which comprised meeting allowance and annual performance bonus without other benefits to be the same as previous years at the amount of not exceed Baht 7.0 million without other benefits. The meeting allowance for directors for each meeting participated to be proposed as follows:

Board of Directors

- Chairman Baht 30,000 / per meeting
- Director Baht 15,000 / per meeting

Audit Committee

- Chairman Baht 30,000 / per meeting
- Director Baht 15,000 / per meeting

Corporate Governance Committee

- Chairman Baht 20,000 / per meeting
- Director Baht 15,000 / per meeting

Nominating and Compensation Committee

- Chairman Baht 20,000 / per meeting
- Director Baht 15,000 / per meeting

Meeting allowance shall not be paid to the Executive Committee, Risk Management Committee and Sustainable Development Committee because all members of such Committees are the executives who already have remuneration as the Company's executives.

The above resolution was resolved with the votes of not less than two-thirds (2/3) of the total number of votes of the shareholders who attended the meeting as follows:

Total	42	Shareholders	representing	437,140,575	shares
For	437,137,675	Votes,	equal to	99.9993	%
Against	2,900	Votes,	equal to	0.0007	%
Abstain	-	Votes,	equal to	-	%
Voided ballots	-	Votes,	equal to	-	%

7. Approved the appointment of Ms. Siriwan Suratepin, an auditor with license no. 4604 and/or Mrs. Sarinda Hirunprasurtwutti, an auditor with license no. 4799 and/or Mr. Piya Chaipruckmalakarn, an auditor with license no. 7544 of EY Office Limited have been appointed as the Company's Auditors for year 2025 with remuneration of Baht 2,950,000 which increases from the previous year as Baht 50,000. This is because during 2025 the Group Company plans to upgrade its accounting system ("SAP") to a new version, which will require additional audit work. However, the remuneration is excluded any miscellaneous expenses of the auditor such as travelling and photo copy expenses etc. In the event those auditors are unable to perform their duties, EY Office Limited is authorized to assign another of its auditors to perform the audit

and express an opinion on the Company's financial statements in their place. If there will be a substantial increase in business activities of the Company in this year, then the audit fee may be reviewed.

The auditors have been appointed with the majority of votes of shareholders who attended the meeting and casted their votes as follows:

Total	43	Shareholders	representing	437,145,575	shares
For	436,559,675	Votes,	equal to	99.8660	%
Against	585,900	Votes,	equal to	0.1340	%
Abstain	-	Votes,	equal to	-	%
Voided ballots	-	Votes,	equal to	-	%

Remark: In this agenda, there was 1 additional shareholder attended from the Meeting was started that represented 5,000 shares.

8. Approved the reduction of the Company's registered capital at the amount of Baht 167,750,596 from the existing registered capital of Baht 1,174,254,794 to the new registered capital of Baht 1,006,504,198 by reducing 167,750,596 ordinary shares at the Par Value of 1 Baht per share. Those remaining shares were from the allocation to accommodate the exercise of rights under the Warrant to Purchase Newly Issued Ordinary Shares of Samart Corporation Public Company Limited No. 3 ("SAMART-W3"), which had terminated on May 17, 2024.

The Meeting was resolved the reduction of the Company's registered capital with the vote of not less than three-fourth (3/4) of the total number of votes of the shareholders who attended the meeting and eligible to vote as follows:

Total	43	Shareholders	representing	437,145,575	shares
For	437,142,675	Votes,	equal to	99.9993	%
Against	2,900	Votes,	equal to	0.0007	%
Abstain	-	Votes,	equal to	-	%
Voided ballots	-	Votes,	equal to	-	%

9. Approved the amendment of the Company's Memorandum of Association Clause 4. Registered Capital to reflect the reduction of the Company's registered capital as follows:

Clause 4.	Registered Capital	1,006,504,198 Baht (One billion six million five hundred four thousand one hundred ninety-eight Baht)
	Divided into	1,006,504,198 shares (One billion six million five hundred four thousand one hundred ninety-eight shares)
	Par Value	1.00 Baht (One Baht)
	Consisting of	
	Ordinary Shares	1,006,504,198 shares (One billion six million five hundred four thousand one hundred ninety-eight shares)
	Preferred Shares	- shares (- shares)

However, The Board of Directors considered and agreed to delegating the authorization to the Executive Chairman or any person authorized by the Executive Chairman to have the authority to undertake any necessary actions about the reduction of the Company's registered capital and the amendment of the Company's Memorandum of Association, as well as, to amend and add additional wording in the Shareholder's minute of meeting, the Company's Memorandum of Association and/or other required documents and/or any concerned actions to comply with the public limited company registrar's order about the reduction of the Company's registered capital and the amendment of the Company's Memorandum of Association to Department of Business Development, Ministry of Commerce.

The Meeting was resolved the amendment of the Company's Memorandum of Association Clause 4. Registered Capital to be consistent with the reduction of the Company's registered capital with the vote of not less than three-fourth (3/4) of the total number of votes of the shareholders who attended the meeting and eligible to vote as follows:

Total	43	Shareholders	representing	437,145,575	shares
For	437,142,675	Votes,	equal to	99.9993	%
Against	2,900	Votes,	equal to	0.0007	%
Abstain	-	Votes,	equal to	-	%
Voided ballots	-	Votes,	equal to	-	%

10. No other matter raised in the meeting.

Please be informed accordingly.

On behalf of Samart Corporation Pcl.

(-signed-)

(Mr.Teerachai Phongpanangam)
Group President